

N.1 PRIVATE BANK

BY VALUE OF SERVICE, INNOVATION AND SUSTAINABILITY



**BANCA
GENERALI
PRIVATE**

ABOUT US

Banca Generali leads the market for financial planning and wealth protection services. Its industry-leading network of Financial Advisors and flexible, innovative investment services are its Strengths.

103.8 BILLION

MANAGED ASSETS*

73.5 BILLION

PRIVATE CUSTOMERS**

5.24 BILLION

CAPITALISATION

2,353 FINANCIAL ADVISORS

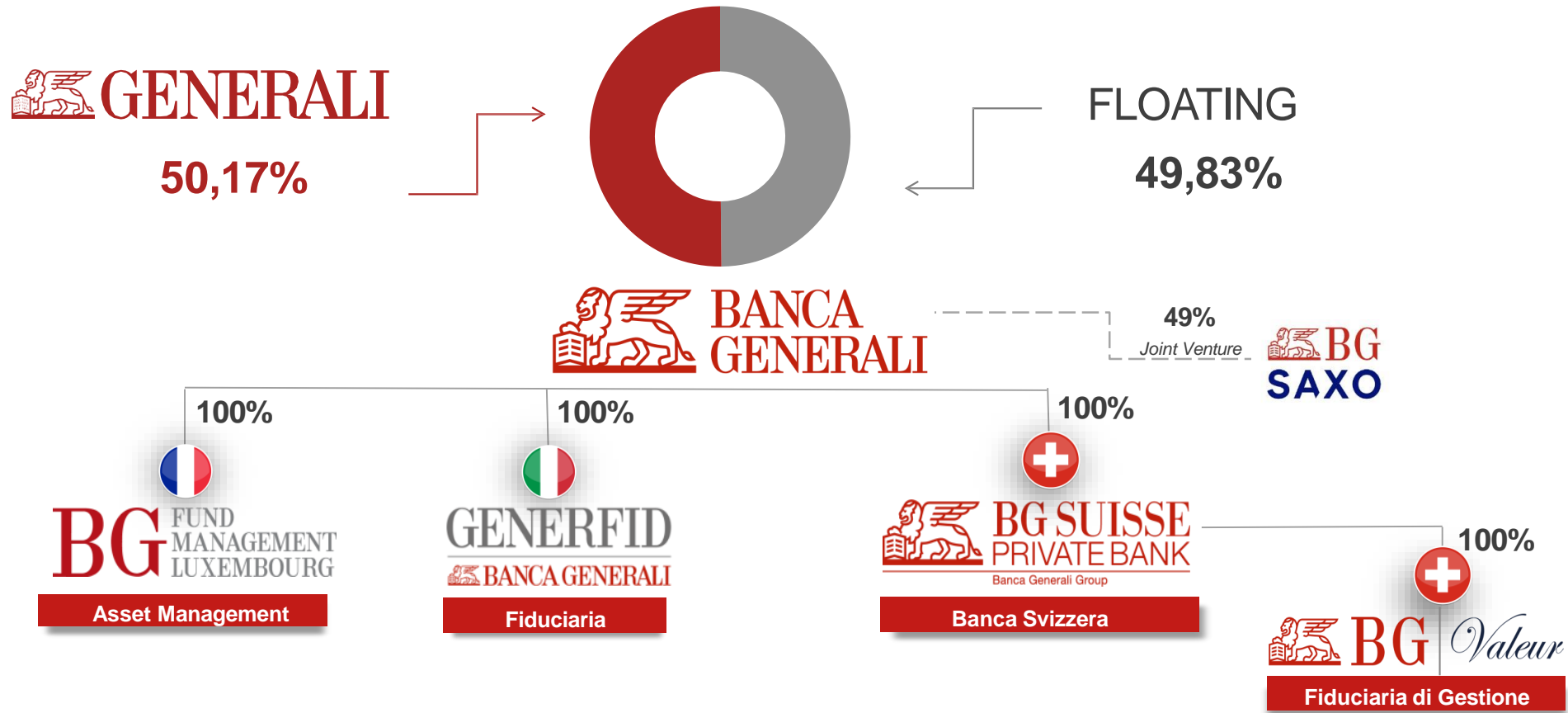
TOP RANKED IN THE ASSORETI NETWORK BY PER-CAPITA PRODUCTIVITY AND AUM

Data as of 31.12.2024 – Internal Source.

(*) The data includes BG Valeur and BG Suisse (**) The data considers the assets of clients with a net worth \geq 500,000€.

ABOUT US

Banca Generali S.p.A., **listed** on the **Milan Stock Exchange** since 2006, is among the 40 companies included in the **MIB ESG index of Borsa Italiana** and Euronext, which identifies listed companies that stand out for their best sustainability practices. Since December 2024, the stock has been included in the benchmark index **Stoxx Europe 600**, one of the most important reference lists in the European stock market. It is **50.17%** owned by **Assicurazioni Generali S.p.A.**, a symbol of reliability and stability for families since 1831.



PUBLIC TENDER OFFER



The Public Tender Offer (PTO) that we launched on Intermonte at the end of December has been successfully completed. Subscriptions exceeded 95% of the capital, taking us beyond the decisive threshold to exercise the right to purchase the remaining shares (just over 4%), allowing us to subsequently delist the company.

This transaction allows Banca Generali to **strengthen its position in the financial advisory and corporate services sector** and represents a significant step forward for our bank, which is constantly evolving to expand the opportunities available to our clients and contribute to the intelligent, sustainable, and inclusive growth of our country, **providing support to entrepreneurs and SMEs.**

Complementary and synergistic skills in relation to **Banca Generali's** activities, capable of creating additional value from a global advisory perspective and positioning us as a key partner for entrepreneurs and SMEs, supporting them in challenges related to growth, internationalization, and generational transition.



VISION

Banca Generali, the No.1 private bank, unique by value of service, innovation and sustainability

MISSION

Trusted professionals always by the Customers' side, developing and looking after their life plans.

OUR SUSTAINABLE APPROACH

Banca Generali is **at the forefront of sustainable investments**, helping households learn more about building portfolios that reflect different types of environmental, social and governance (**ESG**) awareness. Adheres to the **Principles for Responsible Investments (PRI)**, promoted by the United Nations, with the intention of **fostering the spread of sustainable and responsible investment**.



With the partnership of Mainstreet Partners, Banca Generali has developed a **proprietary platform** able to provide an in-depth assessment of the level of sustainability of individual products also in terms of environmental, social and governance exposure, and to calculate the alignment of the investment on the individual Sustainable Development Goals (SDGs), "physicalizing", by means of specific metrics, the positive contribution in terms of sustainability.

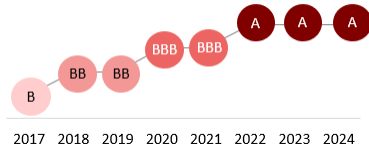


VISION E MISSION



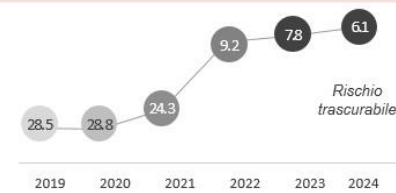
MSCI Scores

On a scale from CCC to AAA



Sustainalytics

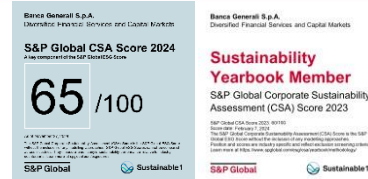
On a scale from 100 to 0



S&P Global

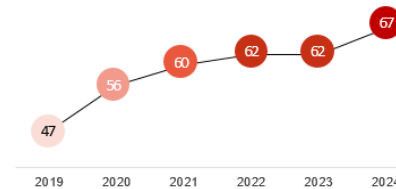
S&P Global

On a scale from 0 to 100



Moody's Analytics

On a scale from 0 to 100



Standard Ethics

On a scale from F to EEE



- In 2024, Banca Generali received a **rating of A** (on a scale of AAA-CCC) in the MSCI ESG Ratings assessment

- In 2024, Banca Generali SpA received an **ESG Risk Rating of 6.07** and was assessed by Morningstar Sustainalytics to be at **Negligible level of risk**, coming in **first place** in the world ranking for the **Asset Management and Custody Services subindustry**



- Banca Generali scored **65 (out of 100)** in the 2023 S&P Global Corporate Sustainability Assessment (CSA Score date: 27/11/2024)
- Banca Generali SpA has been **included in the S&P Global Sustainability Yearbook 2024** (score date: 07/02/2024)

- In September 2024, Banca Generali's overall ESG Score was upgraded from **62 to 67/100-Advanced**.
- Tale valutazione conferma la permanenza della Banca nell'indice **MIB ESG di Euronext**.

- In July 2024, Standard Ethics has confirmed the **"EE+ Very Strong"** Corporate Standard Ethics Rating (SER) of Banca Generali, with a **stable 12-month outlook**

EEE	EEE-	EE+	EE	EE-	E+	E	E-	F
Full	Excellent	Very strong	Strong	Adequate	Non-compliant	Low	Very Low	Lowest level

BG4SDGS – TIME TO CHANGE

Telling the 17 SDGs of the UN 2030 Agenda through the eyes of Banca Generali. This is the mission of **BG4SDGs – Time to Change**, the photographic project promoted by Banca Generali in collaboration with the photographer Stefano Guindani



The project unfolds along the thread of a dual narrative **to make visible the state of achievement of the 17 ambitious goals defined by the United Nations**, highlighting the urgency of certain universal objectives that suffer delays in our actions, but also the commitment and **hope of virtuous examples that align with the spirit of the UN.**



SOCIAL COMMITMENT

Banca Generali aims to act as the partner of choice in the context of local initiatives undertaken in support of communities in social, cultural and sporting endeavours.



TESTIMONIAL

Banca Generali is focused on the development of Italian talent thanks to partners of excellence: Federica Brignone, winner of the absolute World Cup, the young talent of alpine skiing Guglielmo Bosca and the starred Chef Davide Oldani.



SOCIAL COMMITMENT

The Bank's social commitment is reiterated in the project "Un Salvadanaio per amico" ("A piggy bank for a friend"), the FEduF and ELIS project promoted by Banca Generali, which involves a series of meetings with primary and secondary school children and high school student to reflect on the value of money and the need to manage it responsibly.



SOCIETY

The Bank's social commitment is reiterated in the project "Banca Generali – A Champion for a Friend". Four legendary Italian athletes take to the field to teach students the meaning of sport through values such as integration, respect for diversity and sharing.



ART

Venturino Venturi
Mario Arlati
Fabrizio Plessi
Farhan Siki
Michele Alassio
Christian Balzano
Linda Fregni Nagler
Enrico David
Francesco Arena
Francesco Vezzoli

A FOCUS ON INNOVATION

Banca Generali views innovation and technology as central to its strategy of offering high-quality services and distinctive wealth protection solutions.

DIGITAL COLLABORATION

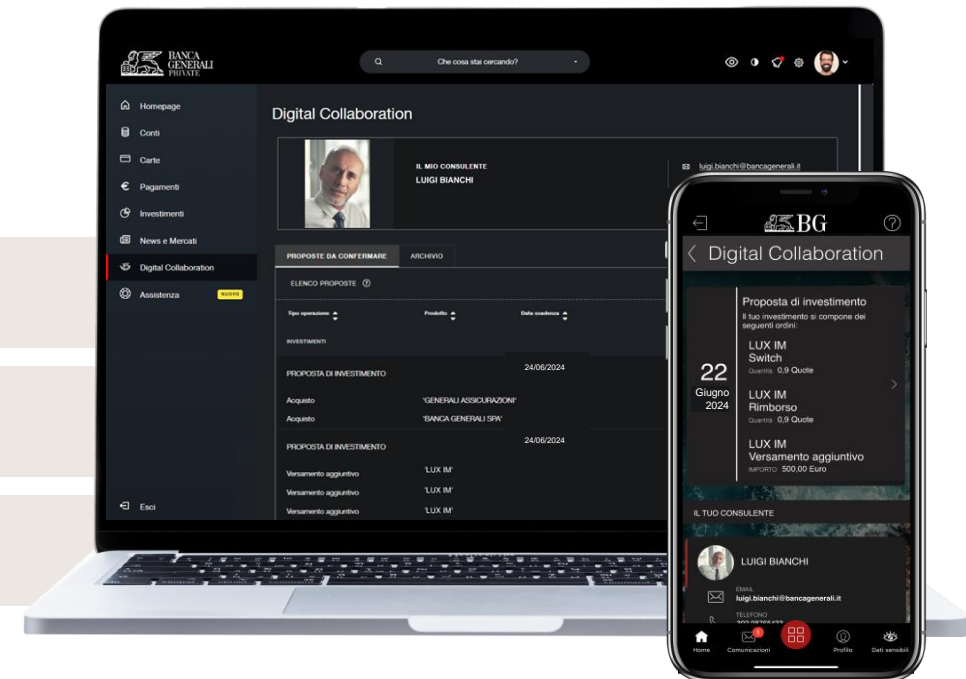
It allows customers to view and remotely conclude investment proposals agreed with their Financial Advisor.

It is accessible via smartphone by downloading the BG Store app or via PC by accessing the Home Banking service.

Promptness

Maximum flexibility

Ease of use



APP MOBILE BANKING

Banca Generali's mobile banking app that allows you to manage your assets easily, quickly and securely.

Your app

Simple

Innovative

Secure



Your bank

looking forward

always at your side

always at your side

BG SAXO SIM

Experience

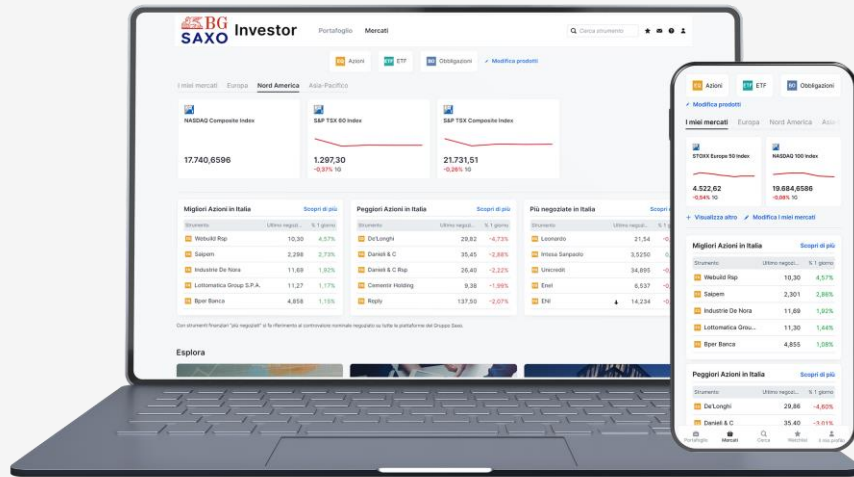
Innovation

Trading

BG SAXO SIM S.p.A born from the partnership between Banca Generali and Saxo Bank to offer an advanced trading service in terms of the breadth of the solutions available, security and the quality of its platforms. With the **BG Saxo platforms**, it is possible to trade on the main and emerging **markets** with over 50,000 instruments available (shares, bonds, ETFs).

A FOCUS ON INNOVATION

BG SAXO platforms



Simple, fast and intuitive

A platform designed for clients new to the world of trading. Intuitive navigation with informative content available across themes and investment solutions to learn about key market trends and discover solutions highlighted by BG Saxo SIM.



The choice for discerning traders

A comprehensive and user-friendly platform designed for clients with more experience in the trading world. High execution performance, built-in analysis tools, dynamic charts and custom watchlists, plus the ability to manage and execute orders directly from charts with just a few clicks.

OUR OFFER MODEL



**BANCA
GENERALI
PRIVATE**

CONTI CORRENTI

Our multidossier accounts

BG PRIVILEGE PLUS

Exclusive trading conditions

Excellence credit card

New «Nexi Debit» credit card

BG TOP PREMIER PLUS

Overdraft facility*

Trading conditions in line with
market best practices

Black credit card

* Subject to prior assessment and approval by the Bank.

ALL THE BEST TO OPERATE ON THE MOVE

Home Banking and App Mobile Banking

Online Trading

Mobile e Wearable Payments

C-less debit and credit cards

Buy and sell bitcoin with BG Conio



INVESTMENT SOLUTIONS

INSURANCE INVESTMENTS

The leadership and expertise of the Generali Group's 190 years of history translated into professional wealth protection and financial planning solutions.

ASSET MANAGEMENT

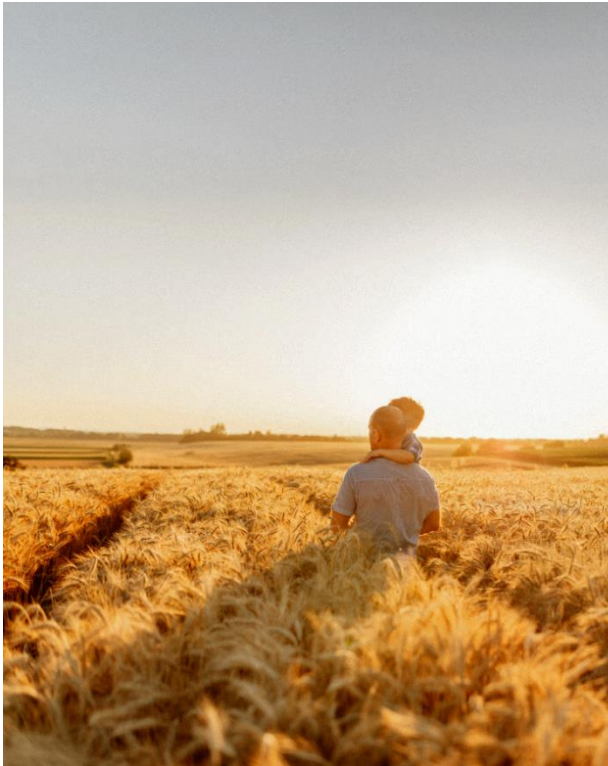
One of the world's most highly regarded investment firms by portfolio diversification.



* BG PRIVATE MARKETS is an AIF reserved for professional clients only

BG | STILE ESCLUSIVO

The multi-branch policy that offers personalized investment paths tailored to different objectives of **capital growth, protection, and well-being.**



The result of an **exclusive selection**, born from collaboration with leading international asset management firms and rooted in a top-tier insurance group.

A policy that meets investment needs, wealth protection, family and health security, and future planning, capable of **evolving alongside individual priorities.**

The possibility to choose an **investment style** to access financial markets, benefit from tax savings, and ensure greater peace of mind for your loved ones.

BG | STILE ESCLUSIVO

An integrated solution designed for your future, with an exclusive selection of strategies from some of the leading international **asset management** firms and rooted in an **insurance Group** that stands among the market leaders for **strength, social responsibility, and solidity** in the national landscape.

EXCLUSIVITY

Maximize the potential of your investments with a selection of strategies from **top international asset managers**, exclusively for Banca Generali clients, and an advanced system that tailors them to your profile and ambitions.

PERSONALIZATION

A variety of additional services designed to manage your wealth **dynamically** and shape your investment journey according to your needs, adapting to every stage of your life.

PROTECTION

Protect what matters most by ensuring that your loved ones can face the future with greater **peace of mind**, no matter what happens.

CARE

A protection that allows you to live the present with **peace of mind** and look to the future with **confidence**, thanks to **teleconsultation, telemedicine**, and a **network of healthcare** facilities with access to medical services at discounted rates.

BG SOLUTION INTERNATIONAL

BG Solution International is the **new portfolio management service included in the BG International range, conceived for all Banca Generali clients residing in Italy** who, while maintaining their assets in Switzerland, would like to be assisted by their Banca Generali Financial Advisor so as to benefit from the Bank's investment service expertise.

The service model :



Banking and security deposit services

The security deposit service and all current account services are provided by the Swiss private bank BG Suisse. **BG Suisse is a bank under Swiss law**, subject to Swiss regulations, that **has obtained the Bank of Italy's authorisation to provide its banking services in Italy**, operating under the freedom to provide services, and therefore without branches, but with the possibility to avail of Banca Generali to promote and place its banking services.



Investment services

With **BG Solution International**, Banca Generali provides its **portfolio management service**, offering its clients a selection of investment lines with different risk profiles and management styles ensuring portfolio diversification. To meet the needs of the most sophisticated clients who have specific investment objectives, the BG Solution International range also provides for the possibility to define **bespoke portfolios** together with the management teams.

The service is reserved for clients with assets already deposited in Switzerland

LUX IM

The next-generation Sicav that selects and combines diverse investment experiences, integrating innovation and protection against risk into its strategies.



CUTTING-EDGE INVESTMENT SOLUTIONS WITH INNOVATIVE TRENDS

PROTECTING WEALTH OVER TIME

PROTECTING INVESTMENT WITH DYNAMIC STRATEGIES

CREATING VALUE IN ALL DIRECTIONS

LUX IM

A light that shines with the values of sustainability to show a different point of view and new strategies to offer our clients even more transparency and awareness.

CUTTING-EDGE INVESTMENT SOLUTIONS WITH INNOVATIVE TRENDS

Equity sub-funds that look to future trends with a geographical and thematic focus, from the new frontiers in renewable energy to demographic change, implemented with the expertise of some of the industry's top Financial Advisors.

PROTECTING INVESTMENT WITH DYNAMIC STRATEGIES

Alternative strategies based on volatility, momentum and correlations between asset classes to minimise bear markets and stabilise portfolio performance.

PROTECTING WEALTH OVER TIME

Bond solutions designed to meet various investment needs with short- and long-term formulae that use various strategies for active management of interest rate exposure.

CREATING VALUE IN ALL DIRECTIONS

Flexible multi-asset solutions to keep overall portfolio risk under control, with a focus on ESG criteria for seeking investments in sectors characterised by sustainable growth.



A next-generation asset management solution that combines, in a single contract, more than 30 lines, featuring different styles and management strategies.

PERSONALISATION

FREEDOM OF CHOICE

- Choice of a wide range of financial instruments selected and managed by Banca Generali's AM professionals
- Possibility to switch between lines and individual investment Instruments
- Possibility for the customer to have specific instructions

OPTIMISATION

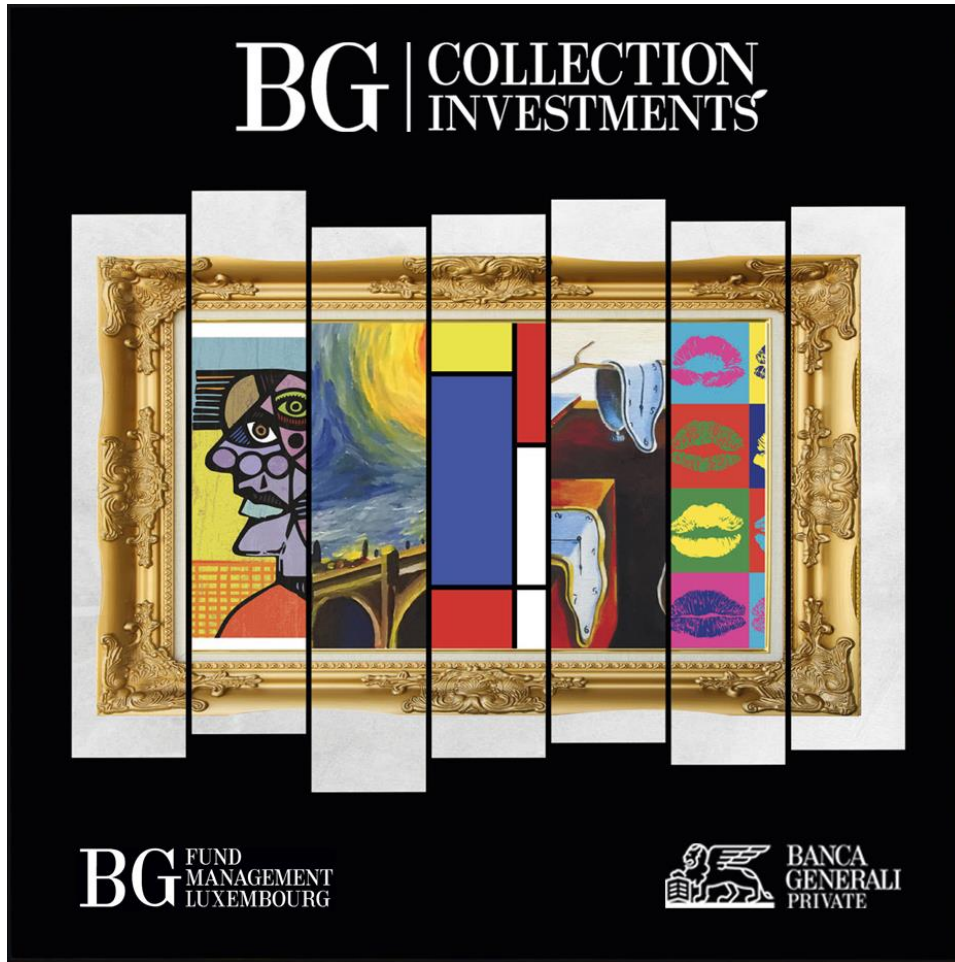
EFFICIENT MANAGEMENT

- Possibility to switch between lines and individual investment instruments
- Single tax position
- Decumory option to schedule an income stream over time

CONTROL

EASE OF CONTROL

- A single contract
- A single statement
- Constant monitoring by Banca Generali's AM professionals



BG Collection Investments is a Luxembourg sicav managed by BG Fund Management Luxembourg, designed exclusively for Banca Generali clients who want to seize the best investment opportunities offered by the market through active management multi-asset strategies and tactical target date solutions.

DIVERSIFICATE

COMPOSE

OPTIMIZE



DIVERSIFICATE

By choosing to invest in a single product you will have access to a consistently diversified portfolio.

COMPOSE

With BG Collection Investments, you can seize the opportunities offered by the market by choosing the investment strategy that best suits your needs, whether it is an active strategy or a tactical target date solution.

OPTIMIZE

BG Collection Investments is an investment solution offering actively managed multi-asset products. In one solution, several investment styles.



Banca Generali has developed BG Private Markets SICAV - SIF, which offers access to **Top-Tier funds and the best investment strategies of the main asset managers, with a diversified offer across all the main alternative asset classes.**

PRIVATE EQUITY



PRIVATE DEBT



REAL ESTATE



INFRASTRUCTURES



BG | OLTRE



The sustainability-oriented Multiramo policy, which allows you to diversify your investment with a customized allocation to 3 thematic internal funds and a 10% default share in separate management Ri.Attiva BG; all thanks to the expertise of BG Vita* and Banca Generali, which will support the fund manager with a targeted advisory service.

INVESTS IN SUSTAINABILITY

DYNAMIC

INNOVATIVE



INVESTS IN SUSTAINABILITY

You can access the most sustainable and innovative development prospects with a low minimum investment through the 3 internal thematic funds: PEOPLE, PLANET, and DIGITAL TRANSFORMATION, with targeted focuses on social, environmental issues and a vision that enhances the dynamics of digital transformation and the impact of new technologies on a rapidly evolving, long-term society.

DYNAMIC

It allows you to diversify your investment with a customized allocation to internal funds and a 10% default share in separate management Ri.Attiva BG even with a low minimum initial deposit, giving you all the benefits of an insurance product, including tax and inheritance benefits.

INNOVATIVE

Internal Funds have time-varying composition with the objective of timely risk control through modeling of quantitative and qualitative data available to the manager. Banca Generali will support the manager with a targeted advisory service.

BG | CERTIFICATEhub

An open-architecture hub dedicated to **CERTIFICATES** that offers diversified investment solutions for wealth protection through efficient instruments and outstanding, bespoke service.

INNOVATION THAT PROTECTS

TAILOR-MADE FOR YOU

**A SHOWCASE OF SOLUTIONS FOR
EVERY NEED**

WITH IDEAL PARTNERS



BG | CERTIFICATEhub

The certificates hub capable of offering comprehensive service, on the primary and secondary market, to meet investors' various needs.

INNOVATION THAT PROTECTS

An alternative to investment opportunities in the financial sector that allows, through certificates, to increase diversification and portfolio protection.

TAILOR-MADE FOR YOU

Private Placements dedicated and aimed at providing the client with a highly personalized service, designed and implemented according to specific needs.

A SHOWCASE OF SOLUTIONS FOR EVERY NEED

Periodic proposals of investments in innovative financial instruments offering high potential for returns and diversified to meet investment needs.

WITH IDEAL PARTNERS

The best solutions designed and implemented with selected top players, to ensure excellent service on both the primary and secondary markets.

OUR PARTNERS IN ASSET MANAGEMENT

					
					
					
					
					
			<p>★ Companies only with Retail distribution agreements (no management delegations). Availability of funds and Sicavs from third-party companies is subject to limitations</p>		

BG TOP PREMIER PLUS

The exclusive current account complete with dedicated services and favorable economic conditions. The Prestige, Excellence, and Black credit cards, associated with the BG Top Premier Plus account, provide access to the included insurance coverage and premium services.



Highly tailor-made solutions that combine an increasing number of investment lines, entrusted to specialized teams that also work with exclusive Family Office firms.

LUX PROTECTION LIFE

The innovative private insurance product that combines in a single instrument several investment solutions, advanced insurance coverage and all protection features distinctive of the policies under Luxembourg law.





BESPOKE ADVICE

With the support of their advisor and Banca Generali's professionals in Advisory and Wealth Management, clients have access to tools that allow them to easily monitor their portfolio. Dedicated professionals and specialists assist in making diversification choices

TRUST SERVICES

Generfid S.p.A. provides static fiduciary services, offering solutions for the protection of complex assets. It ensures the highest levels of confidentiality and discretion.

GENERFID

 **BANCA GENERALI**

WEALTH MANAGEMENT

Integrated services for Family Business, i.e. interrelations between family, assets and business. A new model of advanced advice that focuses on the specific asset needs of each client.



We diversify investments according to a synergistic vision



We protect the future of the entire family



We bring out the value in real estate assets



We support companies and businesses at key moments



We leverage our passion into an economic advantage



BG PERSONAL ADVISORY «SHAPING YOUR FUTURE»

WEALTH MANAGEMENT

Services are offered in partnership with highly specialised operators and leaders in their respective sectors of reference

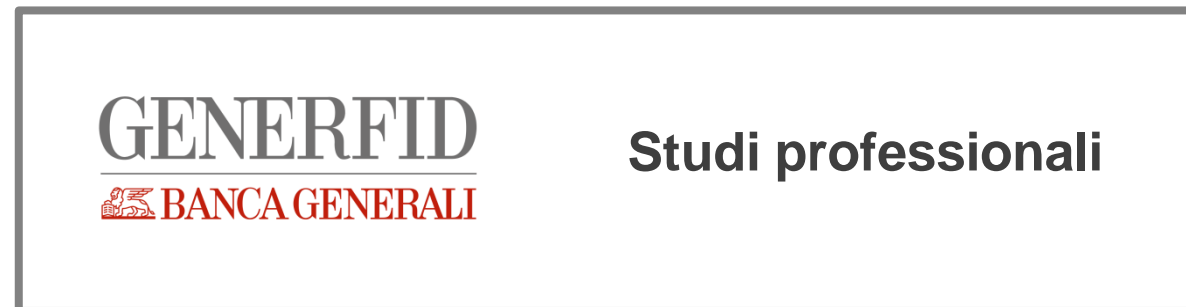
REAL ESTATE ADVISORY



ART & PASSION ADVISORY



FAMILY PROTECTION & PLANNING



CORPORATE ADVISORY



OUR JOURNEY



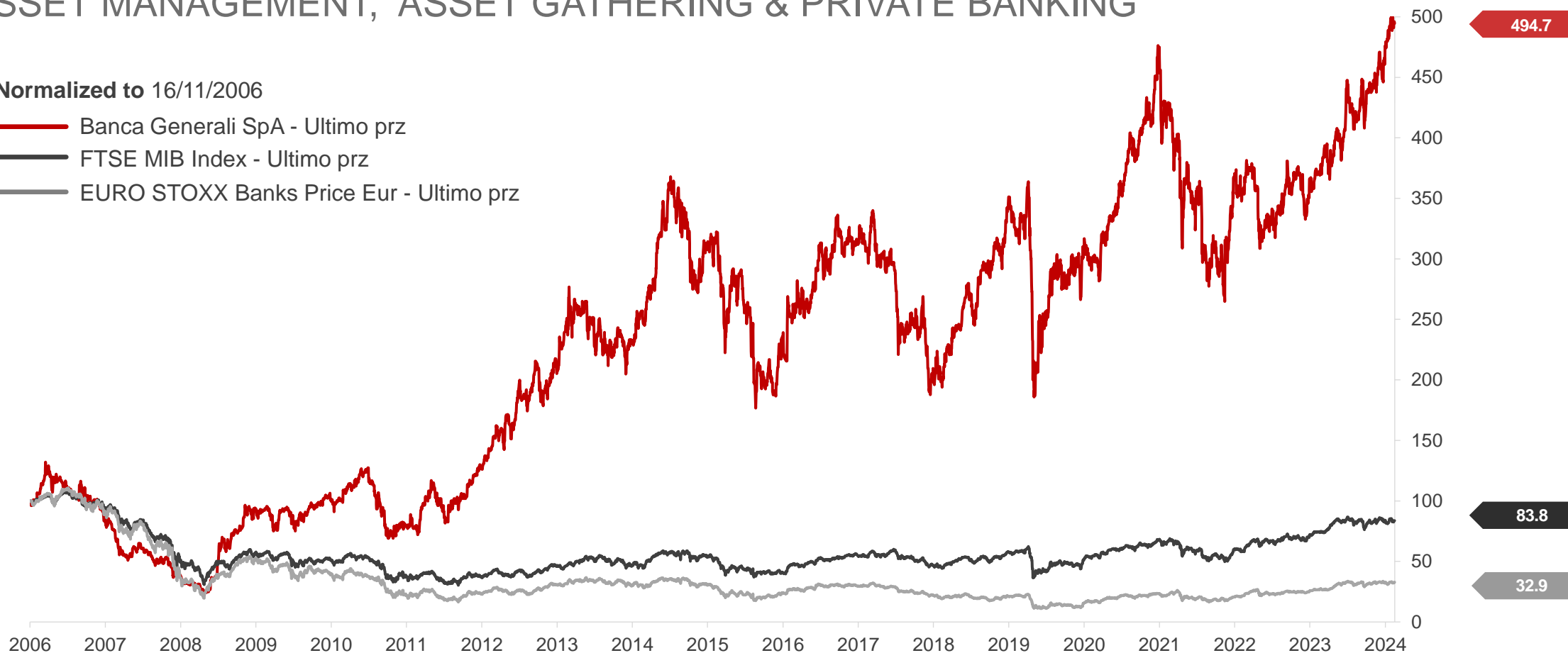
BANCA
GENERALI
PRIVATE

THE GROWTH PATH

IN ASSET MANAGEMENT, ASSET GATHERING & PRIVATE BANKING

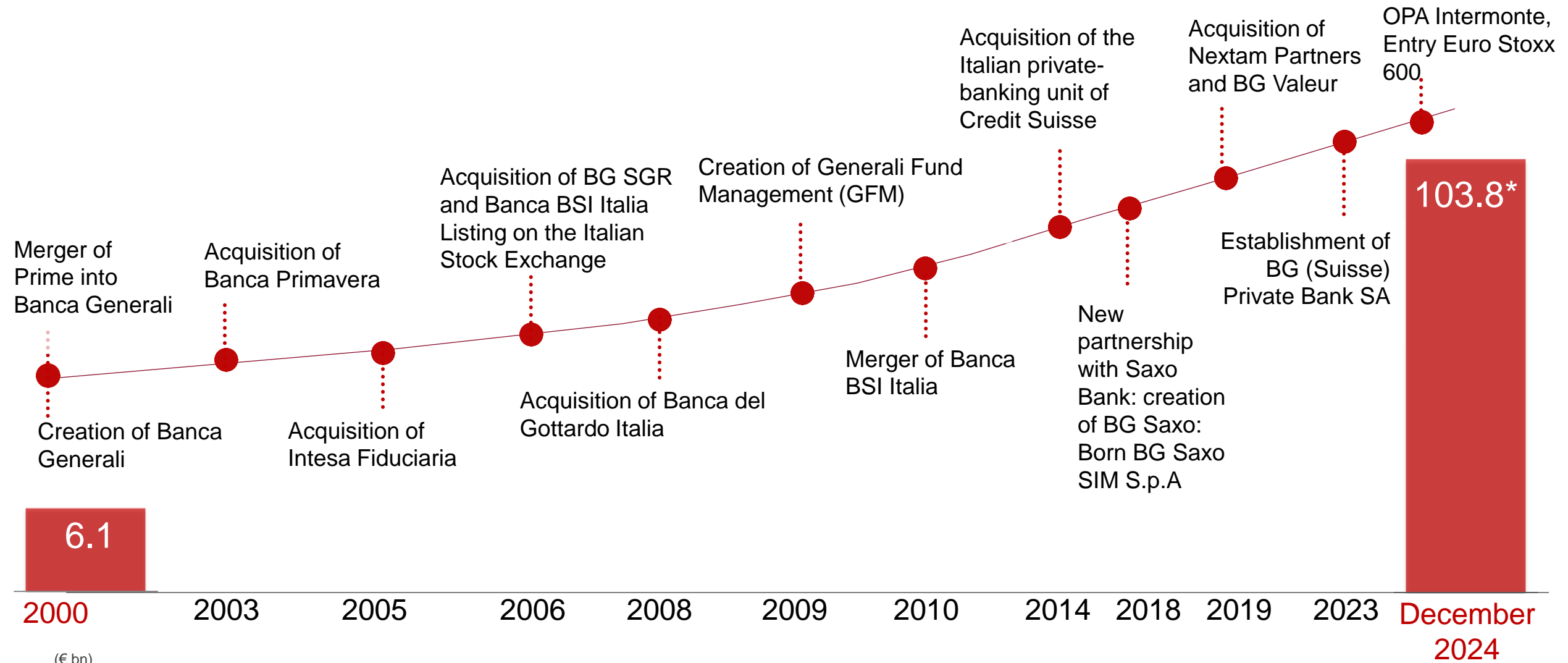
Normalized to 16/11/2006

- Banca Generali SpA - Ultimo prz
- FTSE MIB Index - Ultimo prz
- EURO STOXX Banks Price Eur - Ultimo prz



Data at 31.12.2024. Internal source.

GROWTH OF TOTAL ASSETS



(€ bn)

Data at 31.12.2024 - Internal Source. (*) The data includes BG Valeur and BG Suisse

THE SOLIDITY OF BANCA GENERALI

Banca Generali enjoys a **privileged position** in the industry landscape due to the **resilience of its business model**, the **strength of its capital position**, and the **stability of its funding and asset portfolio**. The **capital position proves to be solid** despite the volatility of financial markets and the increasing demands associated with business expansion.

SOLIDITY INDEX

24.4% Total Capital Ratio

22% CET1

LIQUIDITY COVERAGE RATIO

332%

LEVERAGE RATIO

5.9%

RETAIL BONDS

0 Retail bonds Issues

BAD LOANS

0.27%*

Data at 31.12.2024 – Internal source

(*) The non-performing loans data includes positions arising from the granting of SME loans backed by a state guarantee (a legislative measure contained in the 2020 "Liquidity Decree"), for which the process of enforcing the guarantee with the SME Fund has been initiated.

THE SOLIDITY OF BANCA GENERALI AND COMPARISON WITH THE MARKET

Banca Generali belongs to a group with **over 190 years of history** and a financial strength rating higher than that of the Italian state. In fact, **in October 2024**, the rating agency **Moody's confirmed the A3 rating** assigned to the Generali Group, with a **stable outlook**.

Compared to the market, Banca Generali has historically made limited use of debt to finance its growth and strengthen its capital position. The debt issued is also entirely underwritten by Assicurazioni Generali.



All **capital ratios** are well above regulatory limits and take into account the proposed dividend distribution of €2.80 per share, which represents a capital distribution of 76% of the consolidated profits generated in 2024.



The funding consists almost entirely of **deposits (€14.5 billion, approximately 90% made up of customer deposits)**. The assets include a **€11.3 billion securities portfolio** and a **loan portfolio** of approximately **€2.3 billion**, mainly consisting of highly collateralized, **guaranteed loans**.



The proprietary portfolio demonstrates great **reliability and prudence**, managing to ensure stability even in times of high turbulence. **82%** of the portfolio is classified as having limited exposure to volatility according to International Financial Reporting Standards.

AWARDS

Wealth Management



GLOBAL PRIVATE BANKING AWARDS
«MIGLIOR BANCA PRIVATE IN ITALIA»



PRIVATE BANKING AWARDS
«MIGLIORE BANCA PRIVATE NELLA PROTEZIONE DEL PATRIMONIO»

WEALTH TECH AWARDS
«MIGLIOR LEADER DIGITALE»



ISTITUTO TEDESCO DI QUALITA' E FINANZA
«MIGLIORI GESTORI PATRIMONIALI GREEN»

Rete di Consulenti Finanziari



ISTITUTO TEDESCO QUALITÀ E FINANZA

«MIGLIOR RETE DI CONSULENTI FINANZIARI PER SODDISFAZIONE DEI CLIENTI»

ICA – ITALIAN CERTIFICATES AWARDS

«BEST DISTRIBUTION NETWORK»



STATISTA

«PRIMO POSTO IN GESTIONE DEL RISPARMIO NEL SERVIZIO AL CLIENTE»

ESG



ISTITUTO TEDESCO QUALITÀ E FINANZA

«CAMPIONE DELLA SOSTENIBILITÀ»



ISTITUTO TEDESCO DI QUALITÀ E FINANZA

«ITALY'S BEST EMPLOYER»

INTEGRATED GOVERNANCE INDEX

«LEADER – ESG IDENTITY»



CFI – CAPITAL FINANCE INTERNATIONAL
«BEST SUSTAINABLE PRIVATE BANK IN ITALY»

PROMOTIONAL MESSAGE

The present document is for promotional purposes and the information contained herein does not constitute an investment recommendation, research, or a solicitation of public savings in any way. Banca Generali S.p.A. is exempt from any responsibility related to the improper use of the information contained herein. The content of the document is not intended to replace or integrate the contractual documentation containing the terms and conditions of the services and financial instruments indicated therein, available at Banca Generali S.p.A. branches and Financial Advisors. Some of the information indicated in the document is based on external sources. Banca Generali S.p.A. does not provide any warranty (express or implied) nor does it assume any responsibility regarding the accuracy, completeness, or reliability of such information, nor does it assume any obligation for damages, losses, or costs resulting from any error or omission contained in the document. The information contained in the document is based on current market conditions, which may be subject to significant changes in the short term. Therefore, changes and events occurring after the date of the document may affect the validity of the conclusions contained therein, and Banca Generali S.p.A. does not assume any obligation to update and/or revise the document or the information and data on which it is based. Investors are advised to exercise particular caution before evaluating any investment decision. For the economic conditions of the illustrated banking products and services and for anything not expressly indicated, reference should be made to the Customer Relationship Charter, Information Sheets, and contractual documentation available on the website www.bancageneraliprivate.it and in paper form at the branches and offices of the Financial Advisors. The granting of loans, credit cards, debit cards, and/or other payment instruments is subject to prior evaluation and approval by the Bank. Real Estate, Family Protection, Corporate Finance, and Art Advisory services are provided by leading third parties with whom the Bank has entered into specific collaboration agreements; for the relevant conditions, reference should be made to the contractual documentation prepared by such entities. For more information on fiduciary services provided by Generfid S.p.A. and for anything not expressly indicated in this document, please consult the website www.generfid.it. **Before subscribing to the portfolio management services offered by Banca Generali S.p.A. (including BG Solution and BG Solution Top Client), to make an informed investment decision, carefully read the Contract governing the Portfolio Management Service**, available at branches and Financial Advisors' offices. The value of the investment and the resulting return may increase or decrease; at the time of redemption, the investor may receive an amount lower than the originally invested amount. Fluctuations depend, for example, on market performance and the nature of the underlying financial instruments. It is possible that the investor, either during the contract period or at the time of disinvestment, may receive a capital amount lower than the originally invested amount; this possibility is higher the greater the level of risk of the chosen product. BG Oltre is a product of BG Vita, the commercial brand of Genertellife S.p.A., an insurance company of the Generali Group, exclusively dedicated to Banca Generali clients. **Before subscribing, read the information set** available on the website www.bgvita.it at the offices and branches of the distributor Banca Generali S.p.A. The investment in BG Oltre primarily presents financial risks related to the possible fluctuations in the value of the shares of the UCITS/ETFs to which the performances of the internal funds are linked. Fluctuations depend, for example, on market performance and the nature of the underlying financial instruments. It is possible that the Policyholder/Beneficiary, either during the contract period or at the time of disinvestment, may receive a capital amount lower than the originally invested amount; this possibility is higher the greater the level of risk of the chosen UCITS/ETFs. Genertellife does not offer any capital or minimum return guarantee for the performances expressed in shares and in case of redemption. BG Stile Esclusivo is a product of BG Vita, the commercial brand of Alleanza Assicurazioni S.p.A., an insurance company of the Generali Group, exclusively dedicated to clients of Banca Generali S.p.A. **Before subscribing, please read the information set** (in particular, the KID and the additional IBIP DIP) available on the website www.bgvita.it and at the offices and branches of the distributor Banca Generali S.p.A. The investment in BG Stile Esclusivo primarily involves **financial risks** related to potential fluctuations in the value of the shares of the UCITS/Internal Funds to which the benefits are linked. These fluctuations depend, for example, on market trends and the nature of the underlying financial instruments. The Policyholder/Beneficiary, in the event of redemption or an insurance event, may receive a capital amount lower than the one initially invested; this risk increases with the level of risk associated with the selected UCITS/Internal Funds. If the Ri.Alto \$ Separate Account is chosen, the portion of benefits linked to this account is denominated in U.S. dollars, meaning that the Policyholder assumes an **exchange rate risk**, which could lead to benefit values lower than the invested amount. The insurance company does not provide any capital or minimum return guarantee in the event of redemption. Generali Global is an open pension fund managed by Generali Italia S.p.A., distributed by Banca Generali. **Before subscribing, please read the Information Document**, available on the website www.generali.it. The investment primarily involves financial risks related to potential fluctuations in the value of the financial instruments that make up the chosen internal fund(s). These fluctuations depend, for example, on the performance of the reference markets and the nature of the underlying financial instruments. The investor, both during the contract period and at the time of disinvestment, may receive a lower capital amount than initially invested; this risk increases with the level of risk associated with the selected product. The Client is responsible for the proper use and maintenance of the devices (e.g., computer, smartphone, tablet) used to access the Internet Banking service (via Home Banking and Mobile Banking App), for adopting all necessary security measures to protect these devices (e.g., access lock features or software to prevent, detect, and eliminate potential threats and prevent unauthorized access), as well as for ensuring the operating system and security software are up to date.

PROMOTIONAL MESSAGE

To understand the detailed characteristics, risks, and costs associated with investing in UCITS and SICAVs mentioned in this document, it is recommended to read the Key Information Documents (KID) and the Prospectuses available on the websites of the respective management companies, as well as at the branches and Financial Advisors' offices of Banca Generali S.p.A. It should be noted that these investments primarily present financial risks related to the possible fluctuations in the value of the shares of the UCITS subject to investment.

Fluctuations depend, for example, on market performance and the nature of the underlying financial instruments. It is possible that the investor, either during the contract period or at the time of disinvestment, may receive a capital amount lower than the originally invested amount; this possibility is higher the greater the level of risk of the chosen product. The marketing of UCITS managed by the companies indicated in this document may be subject to limitations; for information and details on the exact scope of the offer, it is recommended to consult the branches and offices of the Financial Advisors of Banca Generali S.p.A. LUX IM is an investment company with variable capital (SICAV) under Luxembourg law. **Before subscribing and to learn about the characteristics, risks, and costs of the investment, it is recommended to read the Key Investor Information Document (KIID) and the Prospectus**, available on the website www.bancageneraliprivate.it and on the website of the management company BG Fund Management Luxembourg S.A. at www.bgfml.lu, as well as at the Branches and Financial Advisors' Offices of Banca Generali.

In particular, before making any investment, it is essential to carefully read the relevant offering documentation. The scenarios and amounts provided are purely indicative and serve only as illustrative and non-exhaustive examples; moreover, past performance is not indicative of nor does it guarantee future returns.

For the terms and risks of services and products offered by **BG Saxo SIM**, it is necessary to consult the pre-contractual and contractual documentation available on the website www.bgsaxo.it. Trading activity, which involves buying and selling financial instruments, can generate both profits and losses; this possibility increases with the level of risk associated with the chosen instrument.

In particular, trading in instruments characterized by a "leverage" effect (including, but not limited to, derivative instruments related to currency exchange, commodities, and CFDs) can be highly speculative, and their performance may fluctuate rapidly, generating profits or losses. **Speculative trading is not suitable for all types of investors.**

To learn more about the characteristics, risks, and economic conditions of investment certificates, it is recommended to refer to the Key Information Document (KID) and the Base Prospectuses made available on the issuing companies' websites.

Investing in certificates entails, among other things, the **risk of losing the invested capital** and the **risk of being subject to banking crisis management tools (bail-in)**. Particular caution is advised before making any investment decision.

BG Conio is the Bitcoin trading service provided by Conio S.r.l. and made available by Banca Generali through its Mobile Banking App. **To understand the applicable conditions, characteristics, and risks, it is necessary to consult the pre-contractual and contractual documentation governing the service**, available in the Banca Generali Private Mobile Banking App. The activity of buying and selling cryptocurrencies is highly risky due to several factors, the appreciation of which by the client is conditioned by the complexity of such operations. Therefore, the client should only conclude a transaction involving cryptocurrencies after understanding the nature and degree of risk exposure it entails. For the conditions and risks of services and products offered by BG Saxo SIM, it is necessary to consult the relevant pre-contractual and contractual documentation available on the website www.bgsaxo.it. Trading activities, characterized by the buying and selling of financial instruments, can generate both profits and losses; this possibility is higher the greater the level of risk of the chosen instrument. In particular, trading in instruments characterized by a "leverage" effect (including, by way of example, derivative instruments related to currency exchange and commodities, and CFDs) can be highly speculative, and their performance can fluctuate very rapidly, generating profits or losses. Speculative trading is not suitable for every type of investor. To understand the detailed characteristics, risks, and economic conditions of investment certificates, it is recommended to refer to the Key Information Documents (KID) and the base Prospectuses made available on the websites of the issuing companies. Investing in certificates involves, among other things, the risk of losing the invested capital and the risk of being subject to bank crisis management tools (bail-in). Particular attention is recommended before evaluating any investment decision. The client is responsible for the correct use and maintenance of the devices (e.g., computer, smartphone, tablet) used to access the Internet Banking service (via Home Banking and Mobile Banking App), for adopting all suitable measures to protect these devices (e.g., using access lock functions or necessary software to prevent, detect, and eliminate potential damages to the devices and prevent unauthorized access), as well as for updating the operating system and protection software used.



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