

**PRESS
RELEASE**

Banca Generali: buy-back of treasury shares

Milan, 3 August 2020 – Banca Generali announces that the implementation of the plan for the buy-back of treasury shares in service of the Remuneration and Incentivisation Policies, authorised by the General Shareholders' Meeting held on 23 April 2020 (as also announced pursuant to Article 144-*bis* of Consob's Rules for Issuers adopted with Resolution No. 11971/1999), has begun.

Banca Generali announces that, as part of the aforementioned authorisation approved by the Shareholders' Meeting, it has bought 10,000 treasury shares at the average price of € 25.3084 per share, for a total amount of about € 253,084.

Breakdown of transactions on a daily base:

| Date | Number of shares bought back | Average price (€) | Total amount (€) |
|--------------|------------------------------|-------------------|------------------|
| 03/08/2020 | 10,000 | 25.3084 | 253,084 |
| Total | 10,000 | 25.3084 | 253,084 |

Following the purchases made to date, Banca Generali S.p.A. holds a total of 1,321,974 treasury shares, equal to 1.131% of its share capital.

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