

**PRESS
RELEASE**

Total net inflows at €563 million in August (€5.1 billion YTD)

Net inflows of managed solutions at €378 million (€3.3 billion YTD)

Assets under Advisory (AuA¹) at €6.9 billion

Milan, 7 September 2021 – Net inflows amounted to €563 million in August (+70% YoY), bringing the YTD total to **€5.1 billion (+38% YoY) and sharply increasing compared to the previous year**. Demand for assets under management continued to benefit from the favourable context and the acceleration in the reinvestment of the liquidity gathered over the previous months.

Managed solutions more than doubled, reaching €378 million in August (+129%) and €3.3 billion YTD (+98%). Growth was driven by both the innovative **Lux IM** Sicav, which launched a wide range of new strategies in late July (€100 million in August; €950 million YTD), and by financial and insurance wrappers (€137 million in August; €1.39 billion YTD)

Among AUC solutions, structured products stood out with a €82 million in new certificates issued in August.

Assets under Advisory were stable at €6.9 billion (+27% YoY).

Chief Executive Officer and General Manager Gian Maria Mossa stated: *“In 2021 we are reporting impressive commercial results, with net inflows for the past month proving to be the best August result ever for the Bank. We continue to report high quality growth, both in terms of net inflows mix and network expansion. Our offer is marked by the new range of thematic and sustainable solutions launched a few weeks ago, which immediately met with interest from our clients, who also in the traditional holiday period could count on our Financial Advisors’ professional support. We are proud of our clients’ continued trust in us and of the growing interest in our bank. Therefore we look with confidence to the last quarter of the year, which is propelling us towards new highs in terms of net inflows.”*

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¹ AuA: Assets under Advanced Advisory.

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NET INFLOWS AND LIFE NEW BUSINESS - AUGUST 2021

	<i>Million of Euros</i>			
	Aug 2021	Aug 2020	Jan-Aug 2021	Jan-Aug 2020
Mutual Funds and SICAVs	241	107	1,938	1,159
of which LUX IM	100	59	950	1,236
Financial Wrappers	87	23	504	13
Insurance Wrappers	50	35	886	510
Managed Solutions	378	165	3,328	1,682
Traditional life Insurance policies	83	-28	-461	266
Managed solutions and life insurance	461	137	2,867	1,948
Assets Under Custody	53	106	825	1,338
of which: Structured products, Securitisations	82	54	720	660
Deposits	49	88	1362	389
AuC products and current accounts	102	194	2,187	1,727
Total Net Inflows	563	331	5,054	3,675

	Aug 2021	Aug 2020	S.I. to Aug 2021	S.I. to Aug 2020
Assets Under Advanced Advisory	-7	112	6,858	5,383

	Aug 2021	Aug 2020	Jan-Aug 2021	Jan-Aug 2020
Life New Business	180	51	2,695	826

The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.
Tommaso di Russo (CFO of Banca Generali)

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