

**PRESS  
RELEASE**

## Total net inflows at €496 million in February (€979 million YTD)

### Net inflows of managed and insurance solutions at €346 million (€445 million YTD)

Milan, 7 March 2022 - Banca Generali's **total net inflows** amounted to **€496 million** in February, nearing one billion net inflows YTD. Managed solutions (funds and insurance and financial wrappers) amounted to €284 million (€465 million YTD), confirming a good performance despite the extraordinary volatility of financial markets.

Among managed solutions, financial wrappers (BG Solution) performed particularly well with €114 million net inflows in February (€203 million YTD, accounting for 44% of managed solutions). This result was achieved thanks to the dedicated asset management structure, which with its seven teams diversified by management style ensures solution personalisation and diversification and this meets our clients' interest.

Net inflows from traditional life policies grew recording €62 million in February, as a result of the recovery of products linked to rising returns and financial market volatility.

**AUC solutions**<sup>1</sup> also rose (€154 million in February; €223 million YTD), thanks to the significant contribution of structured products (€92 million in February; €173 million YTD).

**Assets under Advisory** amounted to €42 million YTD. Total assets reached **€7.0 billion**, net of the market performance for the period.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *"We are currently living through a dramatic period marked by severe concerns, due to a dreadful war that we hope will end soon. Markets are weighted down by great uncertainty and fear, and it is at times like these that I feel most proud of the valuable work that our professionals carry out with competence, reliability and closeness to clients. The February results further testify to our forward-looking approach, also thanks to our unparalleled, wide range of solutions and services. Our Bank's solidity and our skilled bankers are increasingly meeting households' needs, and the positive results reported in February also in terms of net inflows from managed solutions confirm our ability to plan for the medium to long term. We are paying the utmost attention to the developments of the conflict, aware of our responsibility of being a point of reference in investment protection."*

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<sup>1</sup> AuC: assets under custody/security deposits.

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**NET INFLOWS AND LIFE NEW BUSINESS IN FEBRUARY 2022**

<i>Million of Euros</i>	<b>Feb 2022</b>	<b>Feb 2021</b>	<b>Jan-Feb 2022</b>	<b>Jan-Feb 2021</b>
Mutual Funds and SICAVs	123	239	150	347
of which LUX IM	52	163	83	232
Financial Wrappers	114	45	203	53
Insurance Wrappers	47	125	112	234
<b>Managed Solutions</b>	<b>284</b>	<b>409</b>	<b>465</b>	<b>634</b>
<b>Traditional life Insurance policies</b>	<b>62</b>	<b>-99</b>	<b>-20</b>	<b>-123</b>
<b>Managed solutions and life insurance</b>	<b>346</b>	<b>310</b>	<b>445</b>	<b>511</b>
Assets Under Custody	154	256	223	295
of which: Structured products, Securitisations	92	66	173	118
Deposits	-4	56	311	209
<b>AuC products and current accounts</b>	<b>150</b>	<b>312</b>	<b>534</b>	<b>504</b>
<b>Total Net Inflows</b>	<b>496</b>	<b>622</b>	<b>979</b>	<b>1,015</b>

	<b>Jan-Feb 2022</b>	<b>Jan-Feb 2021</b>	<b>Assets to Feb 2022</b>	<b>Assets to Feb 2021</b>
<b>Assets Under Advanced Advisory (Net Inflows)</b>	<b>42</b>	<b>230</b>	<b>6,991</b>	<b>6,333</b>

	<b>Feb 2022</b>	<b>Feb 2021</b>	<b>Jan-Feb 2022</b>	<b>Jan-Feb 2021</b>
<b>Life New Business</b>	<b>375</b>	<b>533</b>	<b>581</b>	<b>673</b>

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*The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso di Russo (CFO of Banca Generali)*