

**PRESS  
RELEASE**

## Total net inflows at €543 million in July (€3,591 million YTD)

## Net inflows of managed solutions at €57 million (€1,161 million YTD)

Milan, 4 August 2022 - **Total net inflows** amounted to **€543 million** in July, bringing the YTD figure to nearly **€3.6 billion**. The solid growth trend of the previous months therefore continued, despite the complex global economic e financial context.

In July, the Bank focused on advanced advisory and bespoke solutions to support clients in taking the opportunities currently offered by the markets.

In detail, **AUC** grew sharply to **€486 million (€1.7 billion YTD)**. This performance was accompanied by an acceleration in households' demand for financial advisory, with a €169 million increase in July (€324 million YTD) that led **Assets under Advisory (BGPA)** to exceed **€7.0 billion** at period-end.

Among managed solutions (€57 million in July; €1.2 billion YTD), demand for **insurance and financial wrappers** continued to be high (€50 million; €691 million YTD), thanks to their personalisation and diversification features.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *"In July, net inflows continued to grow steadily. In a context marked by ongoing volatility, private clients' demand shifted increasingly towards advanced advisory services and tailor-made coupon-oriented wrappers with a diversified profile. Our bankers' strong daily commitment in standing alongside clients and the excellent feedbacks we are recording let us look towards our ambitious annual targets with optimism."*

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**NET INFLOWS AND LIFE NEW BUSINESS IN JULY 2022**

	<i>Million of Euros</i>		<b>Jan-Jul 2022</b>	<b>Jan-Jul 2021</b>
	<b>Jul 2022</b>	<b>Jul 2021</b>		
Mutual Funds and SICAVs	7	271	470	1,697
<i>of which - In House Funds</i>	-11	122	63	647
<i>of which - Third party Funds</i>	18	149	407	1,050
Financial Wrappers	23	57	400	417
Insurance Wrappers	27	129	291	836
<b>Managed Solutions</b>	<b>57</b>	<b>457</b>	<b>1,161</b>	<b>2,950</b>
<b>Traditional life Insurance policies</b>	<b>-66</b>	<b>-71</b>	<b>-298</b>	<b>-544</b>
<b>Managed solutions and life insurance</b>	<b>-9</b>	<b>386</b>	<b>863</b>	<b>2,406</b>
Assets Under Custody	486	119	1,747	772
<i>of which: Structured products</i>	25	139	448	591
Deposits	66	190	981	1,312
<b>AuC products and current accounts</b>	<b>552</b>	<b>309</b>	<b>2,728</b>	<b>2,084</b>
<b>Total Net Inflows</b>	<b>543</b>	<b>695</b>	<b>3,591</b>	<b>4,490</b>

	<b>Jan-Jul 2022</b>	<b>Jan-Jul 2021</b>	<b>Assets to Jul 2022</b>	<b>Assets to Jul 2021</b>
<b>Assets Under Advanced Advisory (Net Inflows)</b>	<b>324</b>	<b>622</b>	<b>7,028</b>	<b>6,865</b>

	<b>Jul 2022</b>	<b>Jul 2021</b>	<b>Jan-Jul 2022</b>	<b>Jan-Jul 2021</b>
<b>Life New Business</b>	<b>172</b>	<b>350</b>	<b>1,579</b>	<b>2,515</b>

*The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso di Russo (CFO of Banca Generali)*

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