

**PRESS
RELEASE**

Total net inflows at €262 million in September (€4,059 million YTD)

Assets under Custody (AUC) net inflows grew further to €255 million (€2,200 million YTD)

Milan, 10 October 2022 - **Total net inflows** amounted to **€262 million** in September, bringing the YTD figure to nearly **€4.1 billion**. In a market context that continues to be very complex, this result reflects the Bank's solid commercial trend.

In September, the net inflow mix — influenced by the ongoing volatility and the negative financial market trend — focused on protection and liquidity, and particularly on **Assets under Custody (AUC)**, which amounted to €255 million in September (€2.2 billion YTD), and current accounts (€81 million in the month; €1.1 billion YTD).

Among **managed solutions** (€1.2 billion YTD), financial wrappers contributed with €37 million, confirming their good trend (€471 million YTD) thanks to their personalisation and diversification features particularly appreciated by our customers.

Net inflows from **Assets under Advisory** amounted to €383 million YTD. Total assets reached €6.8 billion, net of the market performance in the period.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *"This was a month of great volatility and uncertainty due to economic and geopolitical tensions, and we stood alongside investors in facing their wealth protection challenges. Our solid net inflows and focus on AUC solutions confirm the guarantee and quality represented by our brand and our professionals. Faced with market complexities, at our strategic meeting with our bankers in September we redefined our guidelines for the coming months, adding several initiatives and new products. This makes us very confident we will achieve a further robust acceleration in the fourth quarter of the year."*

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NET INFLOWS AND LIFE NEW BUSINESS IN SEPTEMBER 2022

<i>Million of Euros</i>	Sept 2022	Sept 2021	Jan-Sept 2022	Jan-Sept 2021
Mutual Funds and SICAVs	-24	185	504	2,123
<i>of which - In House Funds</i>	-2	120	88	856
<i>of which - Third party Funds</i>	-22	65	416	1,267
Financial Wrappers	37	62	471	566
Insurance Wrappers	-13	132	237	1,018
Managed Solutions	0	379	1,212	3,707
Traditional life Insurance policies	-74	-62	-418	-524
Managed solutions and life insurance	-74	317	794	3,183
Assets Under Custody	255	19	2,200	844
<i>of which: Structured products</i>	21	68	497	742
Deposits	81	76	1065	1,438
AuC products and current accounts	336	95	3,265	2,282
Total Net Inflows	262	412	4,059	5,465

	Jan-Sept 2022	Jan-Sept 2021	Assets to Sept 2022	Assets to Sept 2021
Assets Under Advanced Advisory (Net Inflows)	383	739	6,804	6,919

	Sept 2022	Sept 2021	Jan-Sept 2022	Jan-Sept 2021
Life New Business	152	449	1,821	3,144

The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso di Russo (CFO of Banca Generali)

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