

**PRESS  
RELEASE**

## Total net inflows at €725 million in March (€1.9 billion YTD)

### Net inflows of Assets under Investment at €337 million (€721 million YTD)

Milan, 9 April 2026 – Banca Generali's **net inflows** amounted to **€725 million** in March, up 101% YoY. The result, which more than doubled compared to March 2025, brought **total net inflows for the quarter to €1.9 billion (+28% YoY)**, marking the **best start to a year in the Bank's history**.

**Assets under Investment (AUI)** grew markedly in the month to €337 million, totalling €721 million for the quarter (+53% YoY). AUI net inflows were well diversified, with **financial wrappers** (€112 million in March, €226 million for the quarter) continuing to be among the preferred solutions and accounting for about 30% of the total. Net inflows from **funds** (€90 million in the month, €289 million for the quarter) and insurance wrappers (€53 million in the month) delivered also positive results.

In addition, **AUC & Banking under Advisory** performed well in March, reaching €170 million and totalling €216 million for the quarter.

Net inflows from **Assets under Custody** amounted to €601 million, bringing the total for the quarter to €1.2 billion, also thanks to the €335 million contribution from the placement of the latest BTP Valore issuance.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *"We are very satisfied with the net inflows achieved in the first quarter and the acceleration recorded in March: the Bank delivered all-time high results, despite the escalation of geopolitical tensions and their economic and inflation-related impacts. In a highly uncertain context, our Bankers' commitment and their close relationships with our clients, together with the strength of our brand and the quality of our range of solutions continue to represent distinctive and rewarding factors. In particular, we are seeing growing interest from new clients — many of whom entrepreneurs — and from new professionals who choose to work with our Bank, attracted by the breadth of our business model, the integration of private and investment banking, and the versatile approach to wealth management, also supported by the most recent protection-oriented solutions. Despite the complex market context, we look to the coming months with confidence, as we are aware of the opportunities stemming from our competitive positioning and solid business model."*

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**MARCH 2026 NET INFLOWS**

<i>m/€</i>	<b>March 2025</b>	<b>March 2026</b>	<b>YTD 2025</b>	<b>YTD 2026</b>
<b>Assets under Investment</b>	<b>145</b>	<b>337</b>	<b>472</b>	<b>721</b>
<b>Managed Solutions</b>	<b>160</b>	<b>255</b>	<b>427</b>	<b>538</b>
Mutual Funds and SICAVs	-6	90	75	289
<i>of which In House Funds</i>	50	37	160	214
<i>of which Third party Funds</i>	-56	53	-85	75
Financial Wrappers	180	112	364	226
Insurance Wrappers	-14	53	-12	23
<b>Traditional Life Insurance Policies</b>	<b>-16</b>	<b>-88</b>	<b>78</b>	<b>-33</b>
<b>AUC &amp; Banking under Advisory</b>	<b>1</b>	<b>170</b>	<b>-33</b>	<b>216</b>
<b>Other Assets</b>	<b>215</b>	<b>388</b>	<b>1,004</b>	<b>1,165</b>
Assets under Custody	85	601	654	1,146
Liquidity	130	-213	350	19
<b>Total Net Inflows</b>	<b>360</b>	<b>725</b>	<b>1,476</b>	<b>1,886</b>

*The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso Di Russo (CFO of Banca Generali)*

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