PRESS RELEASE

Total net inflows at €554 million in September (€6.3 billion YTD)

Net inflows of Assets under Investment at €159 million (€2.9 billion YTD)

Milan, 7 October 2026 – Banca Generali's **net inflows** amounted to **€554 million** in September, bringing **cumulated net inflows** to **€6.3 billion** YTD (**+42.3% YoY**). This result was particularly robust considering the seasonality of the period and marked the best-ever September in terms of total volumes.

The month saw significant **net inflows in liquidity amounting to €338 million** (€906 million YTD), confirming the Financial Advisor Network's proximity to clients, also supported by new client acquisition. This dynamic lays the foundations for a gradual reallocation to the new managed and administered investment solutions recently unveiled at the Bank's Convention and available as of October, further supported by the opportunities generated by the recent financial market volatility.

Net inflows of **Assets under Investment (AUI)** amounted to €159 million (+79% YoY), totalling €2.9 billion YTD (+38% YoY). This result was mainly driven by the excellent performance of in-house funds, which gathered €124 million in September (€1.5 billion YTD), highlighting the success of the wide range of available strategies.

Net inflows of AUC & Banking under Advisory also stood out in September with €153 million (€929 million YTD), confirming clients' appreciation for this service.

Chief Executive Officer and General Manager Gian Maria Mossa stated: "*September marks another record month, extending a year of growth at unprecedented levels. This performance reflects our ability to attract new clients, particularly within the entrepreneur segment, as well as the strength of a distinctive value proposition that continues to attract high-profile professionals. These results reaffirm the value of our model, built on the quality of our advice, continuous innovation in our offering, and a strong sense of belonging that brings together financial advisors, management and all our people around a shared vision. The new initiatives unveiled at the end of September during our Annual Convention, held in an atmosphere of strong engagement and collaboration, further strengthen our confidence in the quality of net inflows over the coming months and support our positive outlook for the remainder of the year.*"

CONTACTS:

www.bancagenerali.com

Media Relations
Michele Seghizzi
Tel. +39 02 408 26683

Michele.seghizzi@bancagenerali.it

Investor Relations
Giuliana Pagliari
Tel: +39 02 408 26548

giuliana.pagliari@bancagenerali.it

SEPTEMBER 2026 NET INFLOWS

m/€	September 2025	September 2026	YTD 2025	YTD 2026
Assets under Investment	**89**	**159**	**2,076**	**2,870**
Managed Solutions	**54**	**82**	**1,212**	**2,501**
Mutual Funds and SICAVs	-27	93	415	1,655
of which In House Funds	5	124	415	1,544
of which Third party Funds	-32	-31	0	111
Financial Wrappers	110	-32	832	347
Insurance Wrappers	-29	21	-35	499
Traditional Life Insurance Policies	**-43**	**-76**	**615**	**-560**
AUC & Banking under Advisory	**78**	**153**	**249**	**929**
Other Assets	**313**	**395**	**2,324**	**3,390**
Assets under Custody	-91	57	1,677	2,484
Liquidity	404	338	647	906
Total Net Inflows	**402**	**554**	**4,400**	**6,260**

The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso di Russo (CFO of Banca Generali)

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