

Press Release

Sale of Simgenia Sim completed

- **The price for the total stake amounts to €13.3 million, with a capital gain of €8.7 million which will be taken through shareholders' equity.**

Trieste, 17 June 2009 – Today Banca Generali has finalized the sale of 85% of Simgenia SIM S.p.A. to other Generali Group companies. Banca Generali Board of Directors authorized the sale on 19 December 2008, announcing it to the market on the same date. Banca Generali will retain the remaining 15% stake of Simgenia.

The price for the total stake sold was set for an amount of €13.3 million and it was paid cash. The transaction will generate a capital gain of €8.7 million for Banca Generali, which will be taken through shareholders' equity and will contribute to the further reinforcement of the Group's balance sheet.

Even after the transaction, Simgenia will remain a key distribution network for Banca Generali Group's products, as it will keep on serving Generali Group's clients in Italy. More in details, Simgenia will maintain an agreement to distribute Banca Generali's banking products (current accounts and related services) on an exclusive basis and it will also continue to place both Italian funds and Luxembourg-based Sicavs managed directly by Banca Generali Group.

The Manager responsible for preparing the company's financial reports (Giancarlo Fancel) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.

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