

PRESS RELEASE

## Closing for Banca Generali's acquisition of the Credit Suisse business line finalised

*Milan, 31 October 2014* - Banca Generali announces that today, further to the agreement disclosed to the market on 10 July 2014, the acquisition of the Italian affluent and upper affluent private banking operations of Credit Suisse Italy has been finalised for a consideration of € 45 million, net of €4 million reduction linked to a price-adjustment mechanism based on the assets actually transferred, totalling €1.9bn as of today.

The transaction has been previously authorised by the Bank of Italy, by order No. 0995811 dated 13 October 2014, pursuant to Article 58 of Legislative Decree No. 385/93.

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