

PRESS RELEASE

Banca Generali: resignation of a member of the Internal Audit Committee and of the Remuneration Committee

Trieste, 24 March 2011 – As of March 23, 2011, the non-executive Director Prof. Angelo Miglietta resigned as President and member of the Internal Audit Committee and as member of the Remuneration Committee of Banca Generali, following his recent appointment as member of the Executive Committee of the parent company Assicurazione Generali, and the consequent loss of the independence requirement within the Board of Directors of Banca Generali.

The Company would like to thank Prof. Miglietta for his precious and professional work in the above mentioned committees. Prof. Miglietta will continue to serve as board member of Banca Generali.

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