

PRESS RELEASE

Total net inflows in August at €217 million (€2,794 million YTD)

Net inflows in managed products at €191 million in August (€2,568 million YTD)

Milan, 1 September 2015 – Total net inflows in August amounted to **€217 million**, of which €114 million gathered by Banca Generali's Financial Planner network (€1,610 million YTD) and €103 million gathered by Banca Generali Private Banking (€1,184 million YTD).

In a month characterised by the traditional holiday period, net inflows continued to be very high, thanks to the professionals' attentions towards households' needs and market trends. The extraordinary volatility of the past few weeks has heightened demand for advisory and diversification aimed at protecting investments.

In this regard, August also saw continued demand for managed solutions able to actively respond to different market trends. **BG Stile Libero** continued to be one of the most successful solutions, with net inflows of **€125 million in August** (€1,773 million YTD). The multi-line policy is particularly appreciated for its flexible combination of investments in funds and SICAVs of leading international asset management firms, with segregated accounts and exclusive insurance coverage.

Direct net inflows in **funds and SICAVs totalled €104 million** (€773 million YTD).

The CEO of Banca Generali, Piermario Motta, commented: *"Our monthly growth has not been halted by variables such as stock market instability and summer holidays, thanks to our professionals' experience and our versatile, high-quality products and services. Our focus on financial planning and portfolio protection favours accurate diversification based on the careful evaluation of the opportunities offered by stock markets and individual asset classes. The customers' growing appreciation towards our services and the Bank's determination to develop its pool of high-standing professionals allow us to look to the coming months with great confidence"*.

CONTACTS:

www.bancagenerali.com

Media Relations

Michele Seghizzi

Tel. +39 02 6076 5683

michele.seghizzi@bancagenerali.it

Investor Relations

Giuliana Pagliari

Tel. +39 02 6076 5548

giuliana.pagliari@bancagenerali.it

PRESS RELEASE

A) NET INFLOWS AND LIFE NEW BUSINESS IN AUGUST 2015

<i>Million of Euros</i>		Aug 2015	Jul 2015	Abs. Chg
Mutual Funds		104	38	66
Managed Portfolio		-64	32	-96
Mutual Funds and Managed Portfolio		40	70	-30
Life Insurance		151	277	-126
<i>of which BG STILE LIBERO</i>		125	213	-88
Managed Assets		191	347	-156
Non Managed Assets		26	-6	32
<i>of which: Securities</i>		48	-38	86
Total		217	341	-124
		Jan-Aug 2015	Jan-Aug 2014	Abs. Chg
Mutual Funds		733	604	129
Managed Portfolio		-162	151	-313
Mutual Funds and Managed Portfolio		571	755	-184
Life Insurance		1,997	1,942	55
<i>of which BG STILE LIBERO</i>		1,773	1,073	700
Managed Assets		2,568	2,697	-129
Non Managed Assets		226	154	72
<i>of which: Securities</i>		-329	-161	-168
Total		2,794	2,851	-57
Life New Business		Aug 2015	Jul 2015	Abs. Chg
Life New Business		219	362	-143
		Jan-Aug 2015	Jan-Aug 2014	Abs. Chg
Life New Business		2,845	2,266	579

CONTACTS:

www.bancagenerali.com

Media Relations
Michele Seghizzi
Tel. +39 02 6076 5683

michele.seghizzi@bancagenerali.it

Investor Relations
Giuliana Pagliari
Tel. +39 02 6076 5548

giuliana.pagliari@bancagenerali.it

The Manager responsible for preparing the company's financial reports (Stefano Grassi) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.