

**PRESS
RELEASE**

Change in share capital

Trieste, 29 December 2016 – This is to inform that the fully paid-up and subscribed share capital of Banca Generali has been increased to 116,424,402.00 euros.

Today, certification of the completion of a phase of the Company's share capital increase, as part of the *Stock Option Plan for Financial Advisors and Network Managers of Banca Generali S.p.A.*, has been formally filed with the Registrar of Companies of Trieste.

Accordingly, as reported in the following table, the Company's share capital is composed of 116,424,402 ordinary shares, each with a nominal value of 1.00 euro.

	Current share capital			Previous share capital		
	euro	No. of shares	Unit value	euro	No. of shares	Unit value
Total	116,424,402.00	116,424,402	1,00	116,397,140.00	116,397,140	1,00
Of which:						
Ordinary shares (regular entitlement 01.01.2016) Current coupon number: 11	116,424,402.00	116,424,402	1,00	116,397,140.00	116,397,140	1,00