

**PRESS  
RELEASE**

## January net inflows: €460 million Net inflows of "wrappers" of managed products: €353 million

**Milan, 6 February 2017** – Banca Generali recorded €460 million **net inflows and €319 million net inflows of managed products in January**. The strong **acceleration of our managed products (+182% compared to January 2016)** was driven by the innovative and highly customizable “wrappers” of products, which offer investment protection and diversification.

In January, BG Solution was the most-in-demand product with €237 million net inflows, whereas the multi-line policy BG Stile Libero gathered €116 million net inflows.

**The managed products component accounted for 69% of total net inflows** (in January 2016, it accounted for about 20%).

Net inflows of traditional life products decreased (€15 million compared to €122 million in January 2016), as a proof of the customers’ greater propensity for planning through actively managed solutions.

General Manager Gian Maria Mossa stated: *“The year kicked off on a very satisfactory note, as shown by the excellent mix of net inflows and the attention drawn by our wrappers of managed products that can be adapted to our customers’ needs. After the record result of 2016, we started the year with a strong focus on managed products, which testify to the quality of our wealth planning tools. The great enthusiasm and determination expressed by our professionals at the area meetings, together with the encouraging January figures bode well for the months ahead.”*

**CONTACTS:**

[www.bancagenerali.com](http://www.bancagenerali.com)

Media Relations

Michele Seghizzi

Tel. +39 02 6076 5683

[Michele.seghizzi@bancagenerali.it](mailto:Michele.seghizzi@bancagenerali.it)

Investor Relations

Giuliana Pagliari

Tel: +39 02 6076 5548

[giuliana.pagliari@bancagenerali.it](mailto:giuliana.pagliari@bancagenerali.it)

## NET INFLOWS AND LIFE NEW BUSINESS AT JANUARY 2017

<i>Million of Euros</i>	<b>Jan 2017</b>	<b>Dec 2016</b>	<b>Abs. Chg</b>
Mutual Funds	64	143	-79
Managed Portfolio	124	155	-31
<b>Mutual Funds and Managed Portfolio</b>	<b>188</b>	<b>298</b>	<b>-110</b>
Life Insurance	131	247	-116
<i>of which BG STILE LIBERO</i>	116	162	-46
<b>Managed Assets</b>	<b>319</b>	<b>545</b>	<b>-226</b>
<b>Non Managed Assets</b>	<b>141</b>	<b>225</b>	<b>-84</b>
<i>of which: Securities</i>	65	-75	140
<b>Total</b>	<b>460</b>	<b>770</b>	<b>-310</b>
	<b>Jan-2017</b>	<b>Jan- 2016</b>	<b>Abs. Chg</b>
Mutual Funds	64	-71	135
Managed Portfolio	124	20	104
<b>Mutual Funds and Managed Portfolio</b>	<b>188</b>	<b>-51</b>	<b>239</b>
Life Insurance	131	164	-33
<i>of which BG STILE LIBERO</i>	116	42	74
<b>Managed Assets</b>	<b>319</b>	<b>113</b>	<b>206</b>
<b>Non Managed Assets</b>	<b>141</b>	<b>417</b>	<b>-276</b>
<i>of which: Securities</i>	65	172	-107
<b>Total</b>	<b>460</b>	<b>530</b>	<b>-70</b>
<b>Life New Business</b>	<b>Jan 2017</b>	<b>Dec 2016</b>	<b>Abs. Chg</b>
<b>Life New Business</b>	<b>234</b>	<b>325</b>	<b>-91</b>
	<b>Jan-2017</b>	<b>Jan- 2016</b>	<b>Abs. Chg</b>
<b>Life New Business</b>	<b>234</b>	<b>277</b>	<b>-43</b>

The Manager responsible for preparing the company's financial reports (Paolo Tamagnini) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Paolo Tamagnini (CFO of Banca Generali)