

PRESS RELEASE

## Banca Generali: 2012 Sustainability Report Approved

- Global Added Value (GAV) amounted to €573.5 million (+30%)
- Female employment and number of women in positions of responsibility (32.9% of the total) on the rise
- Energy from renewable sources increased (44% of total consumption)

*Milan, 19 July 2013* – The Board of Directors of Banca Generali has approved the 2012 **Sustainability Report**, which shows an increasing commitment towards enhancing human resources and achieving the utmost efficiency in the use of resources.

The process the Company has embarked upon over the past two years has become the focus of its strategy aimed at fostering a sustainable development model, which can create value for all the stakeholders who participate in and actively contribute to such development (Customers, Distribution Networks, Shareholders, Employees, Suppliers, Communities and the Environment).

The main indicator of the wealth generated and distributed to the Bank's various stakeholders in 2012 is represented by **GAV (Global Added Value)**, which increased by 30% compared to 2011, reaching €573.5 million. More than 50% of this value was distributed to the Bank's Collaborators (Employees, Distribution Networks). Moreover, the contribution to the government and institutions system — and thus to the community, in broad terms — doubled from 7% in 2011 to 14% in 2012.

At a time of economic pressures, Banca Generali has continued to safeguard and develop **employment levels**, reporting a slight increase in the number of Employees, counter to the trend of Italian industry figures. Policies aimed at fostering and supporting **the employment of women**, who account for 51% of the Bank's total Employees are also very important. In particular, the ratio of **women in positions of responsibility, who accounted for 32.9% of the total** for executives and managers, rose by 1.2 percentage points compared to the previous year.

In the area of **environmental policies**, Banca Generali has implemented important efficiency-building measures, which led to a 3% reduction in the use of energy compared to the previous year and 5.6% over a three-year period. Especially noteworthy is the fact that the share of electrical power derived from renewable sources increased to 100% and accounted for 44% of all energy consumption during the year, compared to 15% in the previous year.

The central importance of the issues described in the Sustainability Report is shown by the anticipation of some of its key content in the Report on Operations and Consolidated Annual Report submitted to the General Shareholders' Meeting in April. The Bank's future efforts are

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aimed at achieving convergence between the two documents in order to provide the utmost transparency and informational value for all stakeholders.

Finally, turning to Banca Generali's stakeholder engagement policies, the initiatives identified consistently focus on the Bank's values and mission: **protecting the savings, and thus the well-being, of its Customers and their Families**. In this regard, the Bank has intensified selection and training activities aimed at its networks of professionals with the goal of further raising the quality and professionalism of the service offered to its customers. In addition, counter to the general decline in lending to households and businesses, Banca Generali has decided to increase the loans granted to its customers and support them in their development projects, thus providing confidence and resources which can help revitalise the Italian economy.

\* \* \*

*The Manager responsible for preparing the company's financial reports (Giancarlo Fancel) declares, pursuant to Paragraph 2 of Art. 154-bis, of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.*

*Giancarlo Fancel (CFO of Banca Generali)*

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