

PRESS RELEASE

Banca Generali communicates the 2013 Sustainability Report

- Global Added Value (GAV) increased 16% to €450.5 million
- 3% increase in employees, of whom 51% are women
- 9% decrease in per-capita electrical power consumption in the two-year period 2011-2013

Milan, 25 July 2014 – Banca Generali communicates the **2013 Sustainability Report**, whose main guidelines and social and environmental initiatives — as in the prior year — had been previously illustrated in the **Directors' Report on Operations** and the **Consolidated Annual Report**.

The Report highlights an increase of 16% in 2013 of the **Global Added Value (GAV) to €450.5 million**, of which about 50% was distributed to its Collaborators (Employees and Distribution Networks). Furthermore, the contribution to the State and institutions, and therefore the community in general, went from 7% in 2011 to 17.4% in 2013.

During a year when the market was characterised by employment pressure, the recruitment of new resources and skills continued along with the Bank's development, increasing by 3%, counter to the trend shown by the Italian banking industry. Again this year, women represented the majority of the company's human resources (51%).

In the area of **Environmental policies**, in the two-year period 2011-2013 Banca Generali achieved significant results in terms of reduction of consumption of paper (-7%), water (-3%) and per-capita electrical power (-9%). Banca Generali has also committed to carrying out a three-year project (2013-15) aimed at completing an Environmental Management System in line with the ISO 14001 requirements, under the oversight of a dedicated organisational structure.

With reference to stakeholder engagement policies, during 2013 the company invested greatly in the quality of its products and widened its range of services with the aim of meeting all of its clients' needs, from **personal savings to long-term family protection**. In detail, the Bank made significant technological investments, specifically in tools supporting its networks of professionals. Banca Generali also broadly promoted initiatives aimed at supporting and encouraging Italy as a whole, including **by increasing loans to its clients** against a background marked by weak credit activity towards households and small enterprises.

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Banca Generali is thus dedicated to persistently continuing along its path of Sustainability in corporate strategy and financial reporting, aimed at creating widespread and shared value for all of its Stakeholders (Clients, Distribution Networks, Employees, Suppliers, the Community and the Environment). In 2013, the Bank's commitment to sustainability and corporate responsibility has been recognised through several awards given by specialised associations (E.DI.VA Association), financial media, and the Oscar for financial reporting awarded by FERPI for the comprehensiveness and transparency of the Bank's financial and social disclosures.

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*The Manager responsible for preparing the company's financial reports (Stefano Grassi) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.
Stefano Grassi (CFO of Banca Generali)*

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