

**PRESS
RELEASE**

**June net inflows: €620 million
(€3,820 million YTD)**

**Net inflows of managed products: €621
million (€3,437 million YTD)**

Milan, 11 July 2017 – Banca Generali's **net inflows** amounted to **€620 million** in June, bringing the YTD total to **€3,820 million** and thus setting a new record for the period (+31% compared to the first half of the previous year).

In June, net inflows continued to be fully generated by managed and insurance products (**€621 million**), totalling **€3.4 billion YTD (+102% YoY)** and accounting for 90% of total net inflows. Thanks to the level of customisation and protection they offer, financial and insurance **wrapper solutions** continued to be high in demand, totalling net inflows of **€510 million in June and €2,806 million YTD**.

In addition, **Funds and Sicavs** also performed well in June, reporting net inflows of **€140 million for the month** and nearing one billion YTD (€979 million).

Chief Executive Officer Gian Maria Mossa stated: *"We are very satisfied with the strong appreciation that households continue to show to us. The risk and volatility containment approach and the diversification opportunities offered by our wrappers of products enhance our professionals' advisory service allowing them to provide customised solutions to their customers, as shown by the doubling of net inflows of managed products compared to the previous year. We will soon introduce new managed products in our offering, which makes us very optimistic about the objectives for the coming months."*

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NET INFLOWS AND LIFE NEW BUSINESS IN JUNE 2017

<i>Million of Euros</i>	Jun 2017	May 2017	Abs. Chg
Mutual Funds	140	253	-113
Managed Portfolio	274	253	21
Mutual Funds and Managed Portfolio	414	506	-92
Life Insurance	207	195	12
<i>of which BG STILE LIBERO</i>	199	183	16
Managed Assets	621	701	-80
Non Managed Assets	-1	-32	31
<i>of which: Securities</i>	-19	53	-72
Total	620	669	-49
	Jan-Jun 2017	Jan-Jun 2016	Abs. Chg
Mutual Funds	979	-136	1,115
Managed Portfolio	1,472	286	1,186
Mutual Funds and Managed Portfolio	2,451	150	2,301
Life Insurance	986	1,552	-566
<i>of which BG STILE LIBERO</i>	937	558	379
Managed Assets	3,437	1,702	1,735
Non Managed Assets	383	1,215	-832
<i>of which: Securities</i>	98	252	-154
Total	3,820	2,917	903
Life New Business			
	Jun 2017	May 2017	Abs. Chg
Life New Business	313	315	-2
	Jan-Jun 2017	Jan-Jun 2016	Abs. Chg
Life New Business	1,726	2,098	-372

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The Manager responsible for preparing the company's financial reports (Tommaso Di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso Di Russo (CFO of Banca Generali)